



ICB AMCL THIRD NRB MUTUAL FUND
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited) As at September 30, 2017					
Particulars		September 30, 2017 (Taka)	June 30, 2017 (Taka)		
Assets					
Marketable securities -at cost		1,157,472,915	1,179,287,353		
Cash at bank		46,780,149	45,060,432		
Other current assets		2,585,214	12,421,853		
Deferred revenue expenditure		256,904	280,266		
Total Assets		1,207,095,182	1,237,049,904		
Equity and Liabilities					
Equity:					
Capital		1,000,000,000	1,000,000,000		
Reserve and Surplus		59,833,319	95,624,774		
Provision for Marketable Investments		96,033,698	91,033,698		
Total Equity		1,155,867,017	1,186,658,472		
Liabilities:					
Current liabilities		51,228,165	50,391,432		
Total Equity and Liabilities		1,207,095,182	1,237,049,904		
Net Asset Value (NAV)					
At cost price		11.56	11.87		
At market price		8.87	9.12		
Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period July 01, 2017 to September 30, 2017					
Particulars		July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016		
Income					
Profit on sale of investments		16,678,711	9,200,231		
Profit on sale of unit certificate		-	63,811		
Dividend from investment in shares		6,969,452	3,983,474		
Total income		23,648,163	13,247,516		
Expenses					
Management fee		3,354,099	2,888,195		
Trusteeship fee		250,000	250,000		
Custodian fee		231,993	189,627		
Annual fee		223,857	185,013		
Listing fee		250,000	250,000		
Audit fee		4,313	4,313		
Other operating expenses		105,880	73,209		
Deferred revenue expenditure written off		23,362	23,362		
Total expenses		4,443,504	3,863,719		
Profit before provision		19,204,659	9,383,797		
Provision for marketable investments		5,000,000	-		
Net profit for the year		14,204,659	9,383,797		
Earnings Per Unit		0.14	0.09		
Statement of Changes in Equity (Un-audited) For the period July 01, 2017 to September 30, 2017					
Particulars	Share Capital	Dividend Equilization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	1,000,000,000	12,500,029	91,033,698	83,124,745	1,186,658,472
Provision for Marketable Investments	-		5,000,000	-	5,000,000
Last year dividend paid	-		-	(50,000,000)	(50,000,000)
Last year adjustment	-		-	3,886	3,886
Net profit after tax	-		-	14,204,659	14,204,659
Balance as at September 30, 2017	1,000,000,000	12,500,029	96,033,698	47,333,290	1,155,867,017
Balance as at July 01, 2016	1,000,000,000	-	85,340,614	81,547,438	1,166,888,052
Dividend Equilization reserve	-	12,500,029	-	(12,500,029)	-
Last year dividend paid	-	-		(50,000,000)	(50,000,000)
Net profit after tax	-	-	-	9,383,797	9,383,797
Balance as at September 30, 2016	1,000,000,000	12,500,029	85,340,614	28,431,206	1,126,271,849
Statement of Cash Flows (Un-audited) For the period July 01, 2017 to September 30, 2017					
Particulars		July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016		
Cash flow from operating activities					
Dividend from investment in shares		8,806,091	5,030,417		
Expenses		(13,284,282)	(1,206,689)		
Net cash inflow/(outflow) from operating activities		(4,478,191)	3,823,728		
Cash flow from investment activities					
Purchase of shares-marketable investment		(143,642,192)	(55,773,222)		
Sales of shares-marketable investment		182,135,341	89,294,388		
Share application (IPO) money deposited		-	(5,000,000)		
Shares application money refunded		8,000,000	5,000,000		
Net cash inflow/(outflow) from investment activities		46,493,149	33,521,166		
Cash flow from financing activities					
Dividend paid		(40,295,241)	(38,195,284)		
Net cash inflow/(outflow) from financing activities		(40,295,241)	(38,195,284)		
Net cash flow increase/(decrease)		1,719,717	(850,390)		
Cash equivalent at beginning of the year		45,060,432	36,623,238		
Cash equivalent at end of the year		46,780,149	35,772,848		
Net Operating Cash Flow Per Unit (NOCFPU)		(0.04)	0.04		
Sd/- Chief Executive Officer/Company Secretary		Sd/- Chairman of Trustee Committee			
Sd/- Head of Finance & Accounts		Sd/- Member-Secretary of Trustee Committee			
“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.					